

Statement on Senate Judiciary Committee Hearing

Written Testimony: <https://www.judiciary.senate.gov/download/2023-09-19-testimony-haas>

We thank the Committee for the opportunity to address the propriety of the bankruptcy reorganization to address mass torts like the talc litigation to ensure an equitable and efficient resolution in the best interests of all claimants. Decades of medical research from around the world, as well as determinations by the FDA and other health agencies, shows Johnson's Baby Powder is safe, does not contain asbestos and does not cause cancer, which is why we have prevailed in the overwhelming majority of cases tried. But faced with the extraordinary expenses of litigating talc claims for decades to come, Johnson & Johnson made an unprecedented offer to resolve the claims through bankruptcy that was supported by counsel representing the vast majority of claimants. The hearing today further underscored why bankruptcy is the only forum that this type of resolution—beneficial to all parties except mass tort lawyers—could be effectuated.